Delinquency Graphs by Vintage
Panamá

Mortgage Loans - July-2026
Trust XVI

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is July-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2022	2023	2024	2025	2026
	July	July	July	July	July
Balance	106,835,244	98,501,851	93,336,915	89,322,952	85,531,023

Deliquency Status ($ of Current Balance)

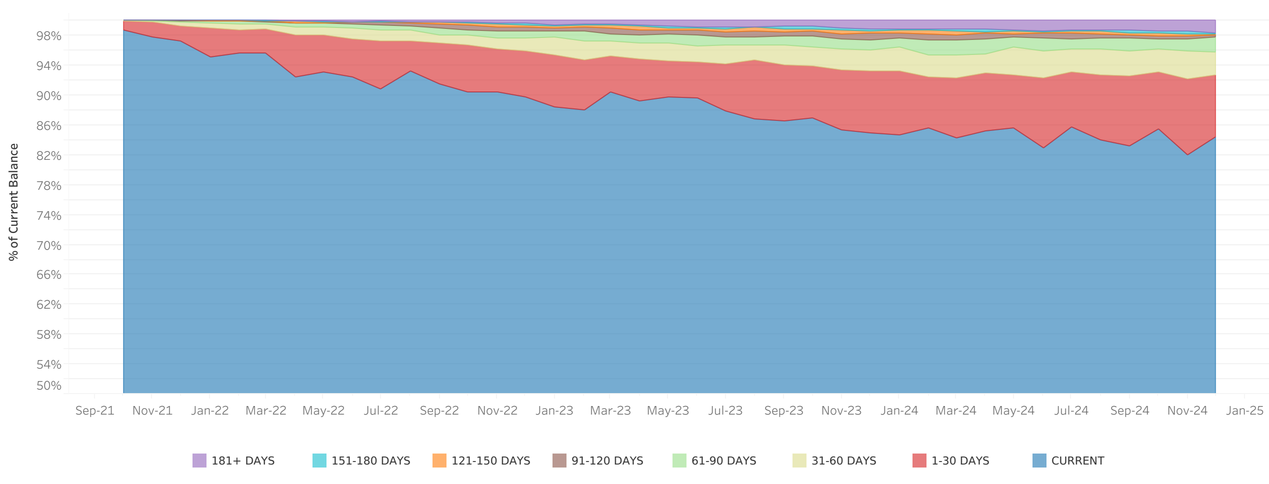
CURRENT	97,064,602	86,539,118	80,073,182	72,527,264	64,464,389
1-30 DAYS	6,805,575	6,198,571	6,874,924	8,704,138	11,695,111
31-60 DAYS	1,671,584	2,526,285	2,834,951	3,967,730	4,789,831
61-90 DAYS	605,630	1,009,630	1,259,960	1,775,933	1,737,034
91-120 DAYS	435,590	750,166	715,746	245,955	305,545
121-150 DAYS	73,436	395,866	240,260	156,472	203,019
151-180 DAYS	39,132	269,754	184,244	138,172	219,844
181+ DAYS	139,696	812,460	1,153,648	1,807,289	2,116,250

Deliquency Status (% of Current Balance)

	2022	2023	2024	2025	2026
	July	July	July	July	July
CURRENT	90.85%	87.86%	85.79%	81.20%	75.37%
1-30 DAYS	6.37%	6.29%	7.37%	9.74%	13.67%
31-60 DAYS	1.56%	2.56%	3.04%	4.44%	5.60%
61-90 DAYS	0.57%	1.02%	1.35%	1.99%	2.03%
91-120 DAYS	0.41%	0.76%	0.77%	0.28%	0.36%
121-150 DAYS	0.07%	0.40%	0.26%	0.18%	0.24%
151-180 DAYS	0.04%	0.27%	0.20%	0.15%	0.26%
181+ DAYS	0.13%	0.82%	1.24%	2.02%	2.47%

CURRENT - 90 DAYS	99.36%	97.74%	97.54%
91-180 DAYS	0.51%	1.44%	1.22%
181+ DAYS	0.13%	0.82%	1.24%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



Delinquency Graph - Panamá - Mortgage Loans (All Vintages)